Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2026/770 **November 02, 2026**

FREEZING OF DEMAT ACCOUNTS FOR KYC NOT UPLOADED WITH KRA

This is with reference to following SEBI circular and CDSL communique.

1. SEBI Circular no. SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023, on "Simplification of KYC process and rationalization of Risk Management Framework at KYC (Know Your Client) Registration Agencies (KRAs)".

2. CDSL communique no. CDSL/OPS/DP/POLCY/2026/234 Dated April 02, 2026, regarding freezing of Demat Accounts for KYC not uploaded with KRA.

In reference to the above SEBI circular, Beneficial Owner (BO) s whose KYC attributes / details are not verified by the KRAs shall not be permitted to carry out any transactions until such verification is completed. The list of identified demat accounts / BO IDs i.e., updated data on June 05, 2026 were provided to respective DPs in their billing folder with file naming convention ["BLNG<<DPID>>_ KRA_NOT_UPLOADED_PAN_05062026.tar."]. wherein the Demat accounts were neither frozen by the DP nor KYC details uploaded in the KRA systems for the specified PANs (including joint holder/s, if any).

DPs were advised to note that the Demat account / BO ID, wherein demat account holder/s KYC details are not yet verified by KRAs and if such BO IDs are not frozen by DPs, all such BO IDs will be frozen for both - debit and credit with freeze reason code "***27 – Account holder related–KYC non-compliant*"** on **Saturday, November 07, 2026**.

Further, for unfreezing the aforesaid accounts, DPs are advised to follow the process of unfreezing of the demat accounts mentioned in our Communique no. CDSL/OPS/DP/SYSTM/2023/525 dated September 05, 2023.

For any queries or issues related to client KRA status, DPs are requested to directly contact the respective KRA/s. DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: dprtasupport@cdslindia.com and telephone number 022-62343333.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Nilesh Shah
Vice President – Operations